

CHESIL SAILABILITY - ACCOUNTS FOR THE 12 MONTH PERIOD ENDING 31ST DECEMBER 2020

RECEIPTS AND PAYMENTS	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Receipts					
Subscriptions & session fees	720			720	2,810
Grants	3,000		7,431	10,431	14,840
Donations	3,153			3,153	6,122
Fund raising & charitable activities	1,012			1,012	354
Project Zoe	0			0	0
Events	0			0	0
Race team	0			0	0
Sales (note 1)	1,082			1,082	1,274
Gift Aid & bank interest (note 2)	2			2	276
Total receipts:	8,968	0	7,431	16,399	25,676
Payments					
Insurance	3,151			3,151	3,260
Facility fees (WPNSA, Portland Port & Osprey)	3,680			3,680	3,927
Administration, legal, bank fees & volunteer expenses	291			291	438
Promotion & advertising	782			782	386
Repairs & renewals	1,721		1,560	3,281	5,760
Training	0			0	1,115
Fuel	31			31	212
Events	0			0	40
Race Team	0			0	0
Purchase of merchandise	162			162	173
Equipment (excluding boats)	1,018			1,018	2,932
Sub total	10,835	0	1,560	12,395	18,242
Asset and investment purchases	5,160	0	0	5,160	12,251
Total payments	15,995	0	1,560	17,555	30,493
Excess of receipts over payments	(7027)	0	5,871	(1156)	(4817)
Transfers between funds (note 3)	2,794	1,000	(3794)	0	0
	(4233)	1,000	2,077	(1156)	(4817)
Cash funds last year end	17,407	8,000	8,694	34,102	38,919
Cash funds this year end	13,174	9,000	10,771	32,946	34,102
STATEMENT OF ASSETS AND LIABILITIES AT 31ST DECEMBER 2020					
Cash Funds					
Lloyds current account				24,694	23,068
CAF cash account				3,237	6,020
Lloyds deposit account				5,015	5,014
Total cash funds				32,946	34,102
Other monetary assets				0	0.0
Investment assets				0	0.0
Assets retained for the charities own use					
Sailing dinghies				35,150	41,080
Rigid inflatable boats				10,880	12,880
Portable buildings				9,100	5,340
Sailing & office equipment				5,775	6,262
Total current value				60,905	65,562
Liabilities				(0)	(0)

These accounts are prepared on a receipts and payments basis with all revenue and expenses shown on a cash basis.

Note 1: Includes proceeds (£700) from sale of asset (sailing dinghy)

Note 2: £1.59 bank interest received in 2020. Gift Aid (£648) from 2020 received Jan 2021

Note 3: £3,794 transferred (within scope of awards) from Restricted to Unrestricted Fund. £1,000 transferred from Unrestricted to Unrestricted Designated Fund for future replacement of major assets

Approved by the Trustees and signed on their behalf by:

David Griffith (Chairman)

Mike Clarkson (Treasurer)

Date of approval by Trustees